Treasurers report Year ending September 2020

Needless to say, the unusual year has affected our finances quite dramatically although not in a detrimental fashion

The income from subscriptions and donations fell by a small amount but equally the expenditure also fell by a considerable amount which meant that we were in a much healthier financial position than at the same point in 2019.

Our membership decreased from 144 in 2019 to 131 at the end of 2020, of which 25 were people who had not subscribed in the preceding year.

We continue to receive a very small amount of interest of the reserve account. The balance of all accounts at the end of the financial year was £7848.49

Mugs and books are still being sold through various outlets so adds to our income, although sporadically.

Our major expenditure during the year was once again insurance but it did remain at the same level as last year. Money was spent on registering the domain name on the internet and printing the newsletter but our costs were a fraction of the year before having been unable to carry out any projects

The plan to change bank accounts has also not taken place but is still being kept under review.